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S.35

An act relating to the Town of Hartford's tax increment financing district

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 2020 Acts and Resolves No. 111, Sec. 1 is amended to read:

Sec. 1. TAX INCREMENT FINANCING DISTRICT; TOWN OF
HARTFORD

Notwithstanding any other provision of law, the authority of the Town of
Hartford to:

(1) incur indebtedness for its tax increment financing district is hereby
~~extended for three years beginning on March 31, 2021. This extension does~~
~~not extend any period that municipal or education tax increment may be~~
~~retained.~~ until March 31, 2026; and

(2) retain municipal and education tax increment is hereby extended
until December 31, 2036.

Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2023.